

# CITY OVERVIEW

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SINGLE FAMILY HOMES IN

RANCHO SANTA FE, CA

## This Week

- The median list price in RANCHO SANTA FE, CA this week is \$2,695,000. The 187 properties have been on the market for an average of 286 days.

Inventory has been tightening and days-on-market increasing recently. The Market Action Index has been basically flat, not providing strong indication for market conditions.

## Supply and Demand

- The market has shown some evidence of slowing recently. Both prices and inventory levels are relatively unchanged in recent weeks. Watch the Market Action Index for changes as it can be a leading indicator for price changes.

### Real-Time Market Profile

		Trend
Median List Price	\$ 2,695,000	↓
Average List Price	\$ 3,744,096	
Asking Price Per Square Foot	\$ 510	↓
Average Days on Market (DOM)	286	↑
Inventory of Properties Listed	187	↓
Most Expensive Listing	\$ 25,100,000	
Least Expensive Listing	\$ 299,000	
Average Age of Listing	23	
Percent of Properties with Price Decrease	29 %	
Percent Relisted (reset DOM)	n/a	
Percent Flip (price increased)	5 %	
Median House Size (sq ft)	6008	
Median Lot Size	2.5 - 5.0 acres	
Median Number of Bedrooms	5.0	
Median Number of Bathrooms	5.0	

### Altos Research Value Statistics

Market Action Index      Strong Buyer's      16.4      ↔

The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies a seller's advantage. Below 30, conditions give the advantage to the buyer.

Trend Key:

↕↕ Strong upward trend    ↕↕ Strong downward trend  
↔↔ No change            ↕ Slight upward trend    ↓ Slight downward trend